

UNAUDITED

Cash and Investment Report As of April 30, 2015

| | Ending Balance | Fiscal Year-to-Date | | | Last 12 Months Ending | |
|--|-----------------------|---------------------|---------------------|-------------------|-----------------------|-------------------------|
| | | Interest | Fees | Net Interest | Average | Rate of Return (ROR) |
| | | 4/30/2015 | Earned | Charged | Income | Balance |
| Checking Accounts (1) | | | | | | |
| TD Bank Commercial Checking - Regular (2) | \$ 3,522,605 | \$ 6,279 | \$ (4,971) | \$ 1,308 | \$ 4,193,138 | 0.37% |
| TD Bank Commercial Checking - Depository (2) | 5,266,016 | 11,341 | (9,623) | 1,718 | 5,677,666 | 0.37% |
| TD Bank Commercial Checking - Health Claims | 219,951 | 379 | (447) | (68) | 167,291 | 0.44% |
| TD Bank Commercial Checking - Senior Housing | 700,031 | 690 | (80) | 610 | 620,815 | 0.31% |
| TD Bank Commercial Checking - Utility Payments | 86,032 | 115 | (94) | 21 | 60,642 | 0.37% |
| TD Bank Commercial Checking - ACH Debits | 2,063,342 | 276 | (78) | 198 | 207,477 | 0.31% |
| TD Bank Lockbox Account | 574,239 | 1,197 | (1,490) | (293) | 464,937 | 0.45% |
| subtotal | 12,432,216 | 20,277 | (16,783) | 3,494 | 11,391,966 | 0.37% |
| Money Market Account (5) | | | | | | |
| TD Bank - Money Market | 27,050 | 13 | - | 13 | 27,039 | 0.08% |
| subtotal | 27,050 | 13 | - | 13 | 27,039 | 0.08% |
| Investment Accounts | | | | | | |
| State Board of Administration (SBA) | 77 | - | - | - | 77 | 0.12% |
| FLOC - 1-3 Year High Quality Bond Fund (3) | 150,203,741 | 713,022 | (148,893) | 564,129 | 143,496,306 | 0.60% |
| FLOC - 0-2 Year High Quality Bond Fund (3) | 125,048 | 245 | (144) | 101 | 124,947 | 0.16% |
| FLOC - Intermediate High Quality Bond Fund (3) | 31,833 | 739 | (36) | 703 | 31,306 | 3.69% |
| Wells Capital Management (US Bank) | 32,122,998 | 259,640 | (18,612) | 241,028 | 31,956,446 | 0.96% |
| (Wetland) Mitigation Trust - SBA | 526,809 | 536 | - | 536 | 533,433 | 0.17% |
| subtotal | 183,010,506 | 974,182 | (167,685) | 806,497 | 163,736,286 | 0.73% |
| Total Cash and Marketable Investments | 195,469,772 | 994,472 | (184,468) | 810,004 | 175,155,290 | 0.71% |
| Other Investments | | | | | | |
| Investment in Real Estate (City Center) | 32,821,997 | - | - | - | - | |
| Investment in Real Estate (Weekly Bros) | 11,150,653 | - | - | - | - | |
| Investment in Real Estate (Broward Correctional Institution) | 14,075,820 | - | - | - | - | |
| Total Cash and Investments | \$ 253,518,242 | \$ 994,472 | \$ (184,468) | \$ 810,004 | \$ 175,155,290 | |

Notes:

- The Ending Balances are as of April 30, 2015. The Fiscal YTD income and Last 12 Months rate of return are as of March 31, 2015, as the Analysis Statements are not available until after the Investment Report is issued.
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance does not reflect income/loss for April 2015. Average Balance & ROR based on 12 months ended March 31, 2015 since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.